

STATE BANK OF INDIA

Stressed Assets Management Branch, Secunderabad
H No.5-9-76, 2nd Floor, Prabhat Towers, Opp. Amravathi LHO,
Chapel Road, Gunfoundry, Hyderabad-500001
E-mail ID: team4samb.sec@sbi.co.in, Tel: 040-23251921

Appendix – IV-A
[See Proviso to rule 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the Public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis on **18.04.2024** for recovery of Rs.1758,25,75,775.77 (Rupees one thousand seven hundred fifty eight Crores twenty five lakhs seventy five thousand seven hundred seventy five and paise seventy seven only) as on 31.12.2023 and future interest at contractual rate from 01.01.2024 together with incidental expenses, costs, charges, etc due to the secured creditors from **M/s Apex Encon Projects Pvt Ltd.**

The reserve price and the earnest money to be deposited is mentioned below.

EMD Remittance	The intending bidders have to get themselves registered on the INDIAN BANKS AUCTION PROPERTIES INFORMATION (IBAPI) PORTAL (https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) for participation in the e-auction process. The Bidders have to register themselves well before the auction date as registration of bidders takes minimum of three working days. The intending bidder should submit the EMD deposit to IBAPI wallet in IBAPI portal through their Bank account.
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Note: This is also a notice to the Borrower/Guarantors of the said loan about holding of e-auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the publication of sale notice.

(Short description of the Immovable property with known encumbrances, mentioned as under)

Schedule of Property

Sl No	Address of Security Charged Covered Under Auction	Reserve Price(RP)
		EMD Amount 10% of The Reserve Price
		Incremental amount
		Auction Date and time
1	Land admeasuring 49368 Sq Yrds under Sy.No. 92-6a, 93-1a, 93-1c, 92-6c, 93.16, 93.12, 93.5, 93.6, 93.7, 93.17, 93.2b, 93.3, 93.4, 93.13, 93.9, 93.11, 93.14, 93.15, 92.5a, 92.5c, 92.4a, 92.4c, 99.2, 92.1, 92.3, 92.8a, 92.8c, 93.8b, 93.10c, 93.10a, 92.7 located at Salur, Salur Municipality, Vizianagaram Dist. (Presently Parvathipuram Manyam Dist., (Doc. No.1530/05 18.05.2005).	Rs 4,94,00,000/-
		Rs 49,40,000/-
		Rs 1,00,000/-
		Auction date: <u>18.04.2024</u> Auction time : 11.00 A.M. to 1.00 P.M.

Date & Time of Inspection of Property 02.04.2024 to 12.04.2024 from 11.30 AM to 4.00 PM

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website (a) www.sbi.co.in (b) <https://ibapi.in> (c) <https://www.mstcecommerce.com/auctonhome/ibapi/index.jsp>

For inspection and any clarifications the intending bidders may contact the Authorized officer Sri A V U Prabhakar on Phone No. 8008572402 or Bank's Approved Resolution Agents – **Shri. S Venkata Ramana**, M/S R R Associates, Flat No.303, Sree Balajee Coral, Krishna Nagar, Maharanipect, Visakhapatnam – 530 002. Mobile No. **9441530868**.

Date: 05.03.2024
Place: HYDERABAD

Asst. General Manager & Authorised Officer
State Bank of India, SAM Branch (Sec'bad)